

NEWS RELEASE



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AEROFLEX ANNOUNCES THE APPOINTMENT OF AEROFLEX GAISLER MANAGING DIRECTOR

COLORADO SPRINGS, CO – Aeroflex Incorporated (“Aeroflex”), a wholly owned subsidiary of Aeroflex Holding Corp. (NYSE:ARX), today announced the appointment of Sandi Alexander Habinc as Managing Director for Aeroflex Gaisler, a HiRel business of Aeroflex Microelectronic Solutions. Mr. Habinc will have direct responsibilities for Aeroflex Gaisler based in Goteborg, Sweden.

“Mr. Habinc has been with Aeroflex Gaisler since 2001 providing management and technical expertise,” said Rafi Albarian, Vice-President and COO of Aeroflex Microelectronic Solutions HiRel businesses. “We are excited about continuing to grow Aeroflex Gaisler’s Intellectual Property (IP) for HiRel space and commercial applications, along with future standard products for these markets. Sandi has the full support of Aeroflex.”

“I am looking forward to working in my new roll with Aeroflex Gaisler partners, customers and staff to provide IP and products for the future,” said Mr. Habinc.

Mr. Habinc brings more than 20 years of HiRel IP and microelectronic experience to his new position. He began his career with Saab Space AB and continued at the European Space Agency in the Spacecraft Control and Data Systems Division. Since 2001, as one of the founding partners of Gaisler Research, Sandi has held technical and management positions in the domain of on-board computers, ASIC/FPGA/VHDL/IP core design, telemetry and telecommand systems, along with operating responsibilities. Sandi earned his Bachelor’s and Master’s of Computer Science Degrees from Chalmers University of Technology in Goteborg.

About Aeroflex Gaisler AB

Aeroflex Gaisler AB is a provider of SoC solutions for exceptionally competitive markets such as Aerospace, Military and demanding Commercial applications. Aeroflex Gaisler's products consist of user-customizable 32-bit SPARC V8 processor cores, peripheral IP-cores and associated software and development tools. Aeroflex Gaisler solutions help companies develop highly competitive customer and application-specific SoC designs. Please visit www.aeroflex.com/Gaisler for more information

About Aeroflex

Aeroflex Holding Corp. is a leading global provider of high performance microelectronic components, and test and measurement equipment used by companies in the space, avionics, defense, commercial wireless communications, medical and other markets.

Forward-looking Statements

All statements other than statements of historical fact included in this press release regarding Aeroflex's business strategy, financial results and plans and objectives of its management for future operations are forward-looking statements. When used in this press release, words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to Aeroflex or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of Aeroflex's management, as well as assumptions made by and information currently available to its management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, adverse developments in the global economy; changes in government spending; dependence on growth in customers' businesses; the ability to remain competitive in the markets Aeroflex serves; the inability to continue to develop, manufacture and market innovative, customized products and services that meet customer requirements for performance and reliability; the failure of suppliers to provide raw materials and/or properly functioning component parts; the inability to meet covenants contained in debt agreements; the termination of key contracts, including technology license agreements, or loss of key customers; the inability to protect intellectual property; the failure to comply with regulations such as International Traffic in Arms Regulations, the Foreign Corrupt Practices Act and Conflict Minerals regulations, and any changes in regulations; the failure to realize anticipated benefits from completed acquisitions, divestitures or restructurings, or the possibility that such acquisitions, divestitures or restructurings could adversely affect Aeroflex; the loss of key employees; exposure to foreign currency exchange rate risks; and terrorist acts or acts of war. Such statements reflect the current views of management with respect to the future and are subject to these and other risks, uncertainties and assumptions. Aeroflex does not undertake any obligation to update such forward-looking statements. Any projections in this release are based on limited information currently available to Aeroflex, which is subject to change. Although any such projections and the factors influencing them will likely change, Aeroflex will not necessarily update the information, since Aeroflex will only provide guidance at certain points during the year.