

NEWS RELEASE



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**Aeroflex awarded the
JPSS Satellite
Ka Band Gimbal Subsystem**

HAUPPAUGE, NY – Aeroflex Incorporated (“Aeroflex”), a wholly owned subsidiary of Aeroflex Holding Corp. (NYSE:ARX) announced today it was awarded the Ka Band Gimbal Subsystem for the Joint Polar Satellite System (JPSS) by Ball Aerospace & Technologies Corp. JPSS is the restructured civilian portion of the National Polar-orbiting Operational Environmental Satellite System (NPOESS). This includes the satellites and sensors that support civil weather and climate measurements.

The Ka Band Gimbal System is comprised of two each Gimbal Assemblies and Gimbal Control Electronics. Precision gimbals for pointing and tracking, stabilized platforms, and pedestals have been a specialty of Aeroflex Motion Control since the early 1940s. The system is designed to point and track to the TDRSS satellite and ground stations. Aeroflex will provide this system in 2014.

“We are very pleased to work with Ball Aerospace again and are committed to their success,” said Bill Brown, VP and General Manager of Aeroflex Motion Control Products. “Aeroflex's Actuator and RadHard controller heritage, coupled with its significant system integration experience, were keys to winning this opportunity.”

In addition to the JPSS Ka Band Gimbal System, Aeroflex Motion has a role on the VIIRS, CrIS and ATMS instruments on-board JPSS.

Aeroflex also has HiRel integrated circuits, the S μ MMIT 1553 databus and Resolver-to-Digital Converter (RDC), designed in the JPSS satellite, along with circuit card assembly services.

Aeroflex Motion Control provides complete and integrated motion solutions for space, military, avionics, and strategic industrial customers.

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For information, call 1-800-645-8862 or visit the home page at www.aeroflex.com/Motion.

About Aeroflex

Aeroflex Holding Corp. is a leading global provider of high performance microelectronic components, and test and measurement equipment used by companies in the space, avionics, defense, commercial wireless communications, medical and other markets.

Forward-looking Statements

All statements other than statements of historical fact included in this press release regarding Aeroflex's business strategy and plans and objectives of its management for future operations are forward-looking statements. When used in this press release, words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to Aeroflex or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of Aeroflex's management, as well as assumptions made by and information currently available to its management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, adverse developments in the global economy; changes in government spending; dependence on growth in customers' businesses; the ability to remain competitive in the markets Aeroflex serves; the inability to continue to develop, manufacture and market innovative, customized products and services that meet customer requirements for performance and reliability; any failure of suppliers to provide raw materials and/or properly functioning component parts; the inability to meet covenants contained in debt agreements; the termination of key contracts, including technology license agreements, or loss of key customers; the inability to protect intellectual property; the failure to comply with regulations such as International Traffic in Arms Regulations and any changes in regulations; the failure to realize anticipated benefits from completed acquisitions, divestitures or restructurings, or the possibility that such acquisitions, divestitures or restructurings could adversely affect Aeroflex; the loss of key employees; exposure to foreign currency exchange rate risks; and terrorist acts or acts of war. Such statements reflect the current views of management with respect to the future and are subject to these and other risks, uncertainties and assumptions. Aeroflex does not undertake any obligation to update such forward-looking statements. Any projections in this release are based on limited information currently available to Aeroflex, which is subject to change. Although any such projections and the factors influencing them will likely change, Aeroflex will not necessarily update the information, since Aeroflex will only provide guidance at certain points during the year.