

NEWS RELEASE



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AEROFLEX INCORPORATED ANNOUNCES THE PURCHASE OF GAISLER RESEARCH AB

Colorado Springs, Colorado, July 14, 2008 — Aeroflex Incorporated today announced the acquisition of Gaisler Research AB, a privately held company, located in Gothenburg, Sweden.

Gaisler is a world leader in the development and support of IP cores and development tools for commercial and aerospace embedded processors based on the SPARC architecture. Gaisler's flagship product is the LEON synthesizable processor which includes a full development environment and a library of IP support cores (GRLIB). The LEON processor architecture is an established solution for commercial and aerospace markets providing the designer with a flexible design environment for customization to individual requirements. Established in 2001, the Gaisler core design team is positioned as the pre-eminent processor design team for European markets with complete in-house design facilities for microprocessor, ASIC and field programmable gate array-based designs. With over 40 years of combined staff design experience, Gaisler has been involved in establishing past and current European standards for processor and ASIC development.

John Buyko, President, Aeroflex Microelectronic Solutions said, "Aeroflex is pleased that Gaisler Research is joining our team. This strategic acquisition provides Aeroflex with immediate improvement and synergy in our IP, software, and microprocessor design expertise, product solutions and technology roadmaps. The Gaisler portfolio will provide significant complimentary enhancements to our existing portfolio and further solidifies Aeroflex's position as a leading supplier to our customers."

About Aeroflex

Aeroflex Incorporated is a global provider of high technology solutions to the aerospace, defense and broadband communications markets. The Company's diverse technologies allow it to design, develop, manufacture and market a broad range of test, measurement and microelectronic products. Additional information concerning Aeroflex Incorporated can be found on the Company's website: www.aeroflex.com.

All statements other than statements of historical fact included in this press release regarding Aeroflex's business strategy and plans and objectives of its management for future operations are forward-looking statements. When used in this press release, words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to Aeroflex or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of Aeroflex's management, as well as assumptions made by and information currently available to its management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, competitive factors and pricing pressures, changes in legal and regulatory requirements, technological change or difficulties, product development risks, commercialization difficulties and general economic conditions. Such statements reflect the current views of management with respect to the future and are subject to these and other risks, uncertainties and assumptions. Aeroflex does not undertake any obligation to update such forward-looking statements.